

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. WHEN CONSIDERING WHAT ACTION YOU SHOULD TAKE, YOU ARE RECOMMENDED TO SEEK FINANCIAL ADVICE FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER FINANCIAL ADVISER AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 (AS AMENDED).

If you sell or have sold or otherwise transferred all of your certificated Shares, please immediately forward the accompanying Circular but not this personalised Redemption Notice to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. The Circular should not, however, be sent or transmitted in, or into, the United States, Canada, Australia or Japan. If you have sold only part of your holding of your certificated Shares, please contact your stockbroker, bank or other agent through whom the sale or transfer was effected immediately.

This Redemption Notice should be read in conjunction with and is subject to the accompanying circular dated 17 August 2020 relating to the Cash Exit Offer (the "Circular"). The terms of the Circular are deemed to be incorporated in and form part of this Redemption Notice. Unless the context otherwise requires, the definitions used in the Circular apply in this Redemption Notice.

The Cash Exit Offer is not being made, directly or indirectly, in or into, or by use of the mails of, or by any means or instrumentality (including, without limitation, facsimile transmission, internet, email, telex or telephone) of interstate or foreign commerce of, or any facility of a national state or other securities exchange of, the United States, Canada, Australia or Japan and subject to certain exceptions cannot be accepted by any such use, means, instrumentality or facility or from within the United States, Canada, Australia or Japan. Accordingly, this Redemption Notice is not being and must not be mailed or otherwise distributed or sent in or into the United States, Canada, Australia or Japan. Persons receiving this Redemption Notice (including, without limitation, custodians, nominees and trustees) should not distribute, mail or send it in or into or from the United States, Canada, Australia or Japan or use such mails or any such means, instrumentality or facility for any purpose directly or indirectly in connection with the Cash Exit Offer, and so doing may invalidate any related purposed acceptance of the Cash Exit Offer. Any person (including nominees, trustees and custodians) who would, or otherwise intends to, forward this Redemption Notice and Circular to any jurisdiction outside the United Kingdom, the Channel Islands and the Isle of Man should read paragraph 2 of Part II of the Circular before taking any action.

REDEMPTION NOTICE

NB GLOBAL FLOATING RATE INCOME FUND LIMITED

(a non-cellular company limited by shares incorporated under the laws of Guernsey with registration number 53155)

Proposed Cash Exit Offer

IF YOU DO NOT WISH TO PARTICIPATE IN THE CASH EXIT OFFER,
DO NOT COMPLETE AND RETURN THIS FORM

IF YOU WISH TO PARTICIPATE IN THE CASH EXIT OFFER

If you hold Shares in certificated form (that is, not in CREST), you should complete and sign page 3 of this Redemption Notice in accordance with the instructions set out on page 2 and then send this Redemption Notice, together with your share certificate(s) and/or other document(s) of title, by post in the accompanying pre-paid envelope (for use in the UK only) to Link Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU so as to arrive as soon as possible but in any event no later than 1.00 p.m. on 4 September 2020. Additional information regarding the completion of this Redemption Notice is provided on page 4. Except as provided in the Circular, a Redemption Notice, once lodged, will be irrevocable.

If you have lost your share certificate(s) and/or other document(s) of title or they are not readily available, complete this Redemption Notice and return it as described above and forward the share certificate(s) and/or other document(s) of title as soon as possible thereafter and in any event so as to be received by Link Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU by 1.00 p.m. on 4 September 2020.

If you hold Shares in uncertificated form (that is, in CREST), you should not complete this Redemption Notice, but should send a TTE Instruction in accordance with the instructions in the letter from the Chairman of the Company and paragraph 1 of Part II contained in the Circular so as to be received no later than 1.00 p.m. on 4 September 2020.

If you hold Shares in both certificated and uncertificated form, you should complete this Redemption Notice in respect of your holding in certificated form. Similarly, you should complete a separate Redemption Notice for Shares held in certificated form but under different designation. You can obtain further Redemption Notices from Link Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU.

A Redemption Notice received in an envelope postmarked in the United States, Canada, Australia or Japan or otherwise appearing to the Company or their agents to have been sent from the United States, Canada, Australia or Japan will not constitute a valid acceptance of the Cash Exit Offer.

Please read carefully this Redemption Notice and Circular, the terms of which form part of this Redemption Notice. If you have any questions on how to complete this Redemption Notice or you need further copies of the Redemption Notice, please telephone Link Asset Services on 0371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 a.m. to 5.30 p.m., Monday to Friday excluding public holidays in England and Wales. Please note that Link Asset Services cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.

PAGE 2
HOW TO COMPLETE THIS FORM

1

REGISTERED SHAREHOLDER DETAILS

If the name and/or address shown in Box 1 on page 3 are incorrect, please insert the correct details in BLOCK CAPITALS. Any changes to a name must be supported by appropriate documentation. If no name or address is shown in Box 1 on page 3, please insert in BLOCK CAPITALS the full name(s) and registered address(es) of the eligible Shareholder(s) to which this Redemption Notice relates. Unless you complete Box 6, the address shown in Box 1 is the address to which your payment (if relevant) and any documents will be sent.

2

DAYTIME TELEPHONE NUMBER

Insert in Box 2 your daytime telephone number, including the full dialling code, in case of queries relating to the completion of this Redemption Notice.

3

NUMBER OF SHARES IN RESPECT OF WHICH YOU WISH TO ACCEPT THE CASH EXIT OFFER

Insert in Box 3 the number of Shares which you wish to redeem pursuant to the Cash Exit Offer. Your Basic Entitlement is 40 per cent. of the Shares you hold as of the Record Date. However, you can request the redemption of less or more Shares than your Basic Entitlement.

If you wish to request the redemption of more Shares than your Basic Entitlement then you should insert such higher number in Box 3 (a number which can be up to, but not exceed, your entire holding of Shares). The number of Shares requested to be redeemed by you in excess of your Basic Entitlement will be dealt with in accordance with the terms of the Circular. If you wish to request the redemption of less than your Basic Entitlement, please insert such lower number in Box 3.

4A

EXECUTION BY INDIVIDUALS

You must sign and date in Box 4A in the presence of an independent witness, who must also sign where indicated, adding his or her name and address. In the case of a joint holding, all joint holders must sign and each of their signatures must be witnessed.

Witnesses must be over 18 years of age and should not be one of the joint holders (if any) or otherwise have any financial interest in the Shares or in the proceeds resulting from a successful acceptance of the Cash Exit Offer. The same person may witness the signature of one or more of the joint holders.

If this Redemption Notice is signed by a person(s) who is/are not the registered holder(s), insert the name(s) and the capacity (e.g. executor(s)) of the person(s) signing. You must deliver evidence of your authority in accordance with the notes on page 4 of this Redemption Notice.

By signing Box 4A, you agree to the redemption of your requested number of Shares, subject to the terms of the Cash Exit Offer set out in the Circular. A Redemption Notice, once submitted, may only be withdrawn with the consent of the Company.

4B

EXECUTION BY A COMPANY

Two directors, a director and the secretary or one director (provided his signature is witnessed) may sign this Redemption Notice on behalf of a company incorporated in Great Britain or such a company may execute under seal. If the holder is a company incorporated outside Great Britain, it must sign in accordance with the laws of its jurisdiction of incorporation. In all cases, execution must be expressed to be by the relevant company.

By signing Box 4B, you agree to the redemption of your requested number of Shares, subject to the terms of the Cash Exit Offer set out in the Circular. A Redemption Notice, once submitted, may only be withdrawn with the consent of the Company.

5

ALTERNATIVE ADDRESS TO WHICH THE CASH PAYMENT AND ANY DOCUMENTS ARE TO BE SENT

If you want the cash payment and any documents to be sent to someone other than the person at the address set out in Box 1 (e.g. if you would prefer them to be sent to your bank manager or stockbroker), you should complete Box 5 by inserting the address details (which must be outside the United States, Canada, Australia or Japan) to which you want such cash payment and/or any other documents to be sent. Box 5 must be completed by holders with registered addresses in the United States, Canada, Australia or Japan or holders who have completed Box 1 with an address in the United States, Canada, Australia or Japan.

PAGE 3
REDEMPTION NOTICE
INSTRUCTIONS AND FURTHER NOTES ARE SET OUT ON PAGES 2 AND 4
PLEASE COMPLETE THIS FORM USING BLACK INK ONLY

INVESTOR CODE

<div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; text-align: center; font-weight: bold;">1</div> Name(s) and address(es) of registered holder(s)	Your registered holding of Ordinary Shares on 13 August 2020 (for information purposes only) <input style="width: 100%; height: 20px;" type="text"/>
	<div style="border: 1px solid black; padding: 2px; display: inline-block; width: 20px; text-align: center; font-weight: bold;">3</div> Please insert here the number of Shares which you wish to redeem pursuant to the Cash Exit Offer <input style="width: 100%; height: 20px;" type="text"/>

2

 Please enter here a daytime telephone number (including STD code) where you can be reached in the event of a query arising from completion of this Redemption Notice

+ SIGN AND DATE HERE TO ACCEPT THE TERMS OF THE CASH EXIT OFFER +

4A

 EXECUTION BY INDIVIDUALS

Executed and delivered as a deed by:	Witnessed by:	
1. First holder: Signature/Date <input style="width: 100%; height: 20px;" type="text"/>	1. Signature of witness <input style="width: 100%; height: 20px;" type="text"/>	1. Name and address of witness <input style="width: 100%; height: 20px;" type="text"/>
2. Joint holders: Signature/Date <input style="width: 100%; height: 20px;" type="text"/>	2. Signature of witness <input style="width: 100%; height: 20px;" type="text"/>	2. Name and address of witness <input style="width: 100%; height: 20px;" type="text"/>
3. Signature/Date <input style="width: 100%; height: 20px;" type="text"/>	3. Signature of witness <input style="width: 100%; height: 20px;" type="text"/>	3. Name and address of witness <input style="width: 100%; height: 20px;" type="text"/>
4. Signature/Date <input style="width: 100%; height: 20px;" type="text"/>	4. Signature of witness <input style="width: 100%; height: 20px;" type="text"/>	4. Name and address of witness <input style="width: 100%; height: 20px;" type="text"/>

Note: The signature of each registered holder should be witnessed, and the witness must also sign and print his/her name and address as indicated.

4B

 EXECUTION BY A COMPANY

Executed and delivered as a deed by Name of Company <input style="width: 100%; height: 20px;" type="text"/>	Signature of Director <input style="width: 100%; height: 20px;" type="text"/> Name of Director <input style="width: 100%; height: 20px;" type="text"/>	Signature of second Director or Secretary or witness <input style="width: 100%; height: 20px;" type="text"/> Name of second Director or Secretary or witness <input style="width: 100%; height: 20px;" type="text"/> Address of witness (if applicable) <input style="width: 100%; height: 20px;" type="text"/>
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5

 ALTERNATIVE ADDRESS

Address (outside of the United States, Canada, Australia or Japan) to which the consideration or returned documents should be sent, if not as set out in Box 1 above (to be written in BLOCK CAPITALS)

Name	<input style="width: 95%; height: 20px;" type="text"/>		
House number	<input style="width: 50%; height: 20px;" type="text"/>	Post Code	<input style="width: 20%; height: 20px;" type="text"/> <input style="width: 20%; height: 20px;" type="text"/>
Address	<input style="width: 95%; height: 20px;" type="text"/>		
	<input style="width: 95%; height: 20px;" type="text"/>		

NOTES REGARDING THE COMPLETION AND LODGING OF THIS REDEMPTION NOTICE

In order to be valid, this Redemption Notice must, except as mentioned below, be executed personally by the registered holder or under a power of attorney, in which case the original power of attorney or a duly certified copy thereof, as provided in the Powers of Attorney Act 1971, should be lodged with this Redemption Notice. All signatures of individuals must be witnessed by someone who is not a joint holder and over the age of 18. A body corporate must either execute this Redemption Notice under seal, the seal being affixed and witnessed in accordance with its articles of association or other regulations, or otherwise validly execute and deliver this Redemption Notice as a deed.

Please note that you do not have to request the redemption of Shares pursuant to the Cash Exit Offer in respect of your entire Basic Entitlement of Shares and can request the redemption of Shares pursuant to the Cash Exit Offer in respect of more than your Basic Entitlement (in which case such request will be treated as set out in the Circular). However, if you insert a number greater than your entire holding of Shares at the Record Date in Box 3, you will be deemed to have made a request in respect of your Basic Entitlement at the Record Date.

If no number is inserted in Box 3 you will not be deemed to have requested the redemption of any Shares pursuant to the Cash Exit Offer.

If you do not wish to accept the Cash Exit Offer, you should not complete and return this Redemption Notice.

The following suggestions are made to avoid delay and inconvenience:

1. If the person named in Box 1 is away from home (e.g. abroad or on holiday) or where a power of attorney has been granted:

Send this Redemption Notice by the quickest means (such as air mail) to the holder for execution but do not send it into the United States, Canada, Australia or Japan. If he/she has executed a relevant power of attorney, have this Redemption Notice signed by the attorney. In the latter case, the original power of attorney (or a duly certified copy thereof, as provided in the Powers of Attorney Act 1971) must be lodged with this Redemption Notice for noting. No other signatures will be accepted.

2. If the only Shareholder named in Box 1 has died:

If probate or letters of administration have been registered with the Company, this Redemption Notice must be executed by the personal representative(s) of the deceased. If probate or letters of administration has/have been granted but have not been registered with the Company, the personal representative(s) should execute this Redemption Notice and forward it to Link Asset Services at the address shown on page 1, together with the share certificate(s) and/or other documents of title. A copy of the probate or letters of administration should accompany the Redemption Notice or be lodged as soon as possible thereafter and, in any event, so as to reach Link Asset Services at the address shown on page 1 no later than 1.00 p.m. on 4 September 2020.

3. If one or more of the joint holders named in Box 1 has died:

This Redemption Notice is valid if executed by all the surviving holders and lodged with Link Asset Services at the address shown on page 1, accompanied by the death certificate, probate or letters of administration of the deceased holder.

4. If your Shares are in certificated form (that is, not in CREST) and the share certificate is held by your stockbroker, bank or some other agent:

If your share certificate(s) and/or other document(s) of title is/are held by your stockbroker, bank or some other agent, complete this Redemption Notice and, if the share certificate(s) and/or other document(s) of title is/are readily available, deliver this completed Redemption Notice to your agent for lodging with Link Asset Services at the address shown on page 1, accompanied by the relevant share certificate(s) and/or document(s) of title.

If your share certificate(s) and/or document(s) of title is/are not readily available, you should complete this Redemption Notice and lodge it, together with a note of explanation, and arrange for the share certificate(s) and/or document(s) of title to be forwarded as soon as possible thereafter and, in any event, so as to arrive by no later than 1.00 p.m. on 4 September 2020. No acceptances of the Cash Exit Offer will be accepted and cash payment made under the terms of the Cash Exit Offer unless share certificate(s) and/or other document(s) of title or an acceptable indemnity in lieu thereof is/are received by Link Asset Services at the address shown on page 1 no later than 1.00 p.m. on 4 September 2020.

5. If you hold your Ordinary Shares in certificated form (that is, not in CREST) and any of your certificates have been lost:

Complete and send this Redemption Notice duly completed and signed in the reply-paid envelope with a letter of explanation and any shares certificate(s) available to Link Asset Services at the address shown on page 1. At the same time, you should request a letter of indemnity from Link Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, which should be completed in accordance with the instructions given. When completed, the letter of indemnity must be lodged with Link Asset Services at the address shown on page 1 by not later than 1.00 p.m. on 4 September 2020. Indemnities will only be accepted at the discretion of the Company and Link Asset Services. No acceptances of the Cash Exit Offer will be accepted and cash payment made under the terms of the Cash Exit Offer unless share certificate(s) and/or other document(s) of title or an acceptable indemnity in lieu thereof is/are received by Link Asset Services at the address shown on page 1 no later than 1.00 p.m. on 4 September 2020.

6. If your full name or other particulars are different from those appearing in Box 1, e.g.:

- (i) incorrect name – complete and lodge this Redemption Notice with the correct name and accompanied by a letter from your bank, stockbroker or solicitor confirming that the person described on the certificate and the person who has executed this Redemption Notice are one and the same;
- (ii) incorrect address – write the correct address on this Redemption Notice;
- (iii) change of name – lodge your marriage certificate or the deed poll with this Redemption Notice for noting.