

NB GLOBAL MONTHLY INCOME FUND LIMITED

MEMORANDUM ON THE DUTIES OF THE SENIOR INDEPENDENT DIRECTOR

NB Global Monthly Income Fund Limited (the “**Company**”), adheres to the Association of Investment Companies Code of Corporate Governance (“**AIC Code**”). As part of its compliance with the AIC Code and in recognition of the Board’s desire to maintain high standards of corporate governance, the Company appointed Mr Richard Battey as its Senior Independent Director (“**SID**”) on 15 November 2017. Following Mr Battey’s retirement, effective 11 June 2020, Mr David Staples was appointed as SID with effect from 11 June 2020.

As SID, Mr Staples will undertake the following key roles and responsibilities on behalf of the Company:

- Working in close contact with and providing support to the Chairman, particularly in relation to corporate governance.
- Liaising with and being available to Board members and shareholders as required outside conventional communication channels
- Meeting annually with Board members to review the performance of the Chairman of the Board.
- When requested to do so, attending meetings with major shareholders to obtain a balanced understanding of any issues, concerns, and providing feedback to the Board.

Approved and adopted by the Board of the Company on 11 June 2020.